



"Two-speed economy sets two levels"

(17 November 2010 / *The Australian Financial Review* / Tony Featherstone)

The Australian Financial Review analysis shows CEOs of most companies ranked 101 to 300 by market value had average pay of \$1.3 million in 2009-10. CEO's running top-100 companies averaged \$4.2 million.

The average rise for CEOs of all top-300 companies was 2 per cent, with little difference between big and small companies. Still, a 2 per cent rise means considerably more take-home pay for a CEO earning \$4.2 million than for another earning \$1.3 million.

"The pay gap between CEOs of top-100 companies and the rest, at least for fixed salary, will get even bigger in coming years," says leading remuneration consultant John Egan, of **Egan Associates**. "Even a small percentage gain means a big lift in absolute dollars for CEOs on very high salaries."

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